**INTEREST RATES MARKET NOTICE**

**Date: 25 May 2016**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRX26”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 27 May 2016 under a **Domestic Medium Term Note Programme** dated **24 February 2004**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R200,000,000.00

**Total Amount Following Tap Issue** R 3,437,000,000.00

**Bond Code** FRX26

**Nominal Issued** R 200,000,000.00

**Issue Price** 90.38269%

**Coupon** 9.5%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 1 October 2026

**Books Close** 27 March, 26 September

**Interest Date(s)** 1 April, 1 October

**Last Day to Register** 26 March, 25 September

**Issue Date** 27 May 2016

**Date Convention** Following

**Interest Commencement Date** 1 October 2013

**First Interest Date** 1 April 2014

**ISIN No.** ZAG000112160

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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